



Alarm Financial Services, Inc.
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FOR IMMEDIATE RELEASE:

Alarm Financial Services Provides New Loan Facility to No.1 Fire Safety Systems

SAN RAFAEL, CA – August 6, 2020 – Alarm Financial Services, Inc. (“AFS”) recently provided a senior debt facility to No.1 Fire Safety Systems of Hickory Creek, TX (“No.1 Fire”). No.1 Fire used the loan facility to acquire the fire alarm monitoring and testing business of a long established locally based company. No.1 Fire purchased approximately 400 commercial customer accounts, adding to their growing base. The new loan facility includes a term loan and a line of credit.

No. 1 Fire serves the North Texas Area, and specializes in fire alarm installation, test and inspection, and alarm monitoring. The company is a local, family-owned business, with a management team touting 20 years of combined experience.

“We were impressed with the growth plan that the management team, Rhonda and Zachary, at No. 1 Fire put together and believe the acquisition of these customer accounts will be instrumental in achieving those growth objectives,” said Jim Wooster Jr., President of AFS.

AFS provides funding programs from \$150,000 to \$1,500,000 to small and medium-sized security, fire alarm and Personal Emergency Response System (PERS) companies.

“AFS went above and beyond during the process of securing the funding,” said Rhonda Sears, Managing Member and CFO of No.1 Fire. “Jim Wooster’s experience and

flexibility were critical in guiding us through the funding process. With this capital, we're able to move forward with our plans to expand our commercial fire monitoring and service business."

About Alarm Financial Services, Inc.

AFS provides loans and lines of credit for dealers who are looking to grow their business, consolidate debt, expand operations or buy-out a partner. Founded in 1987 by Jim Wooster, Sr., AFS is the oldest such funding company serving the alarm industry. Learn more at www.alarmfunding.com.

About No.1 Fire Safety Systems

No. 1 Fire and specializes in fire alarm installation, test and inspection, and alarm monitoring in the North Texas Area. Their installation projects average size range from \$1,800 to \$25,000.

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If you would like more information, please contact Jim Wooster at 866-204-9350 x1200 or jfwooster@alarmfunding.com.